



# Certificate

Ms.

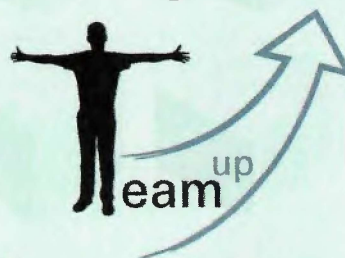
**Milena Dacheva**

participated in the **MarketSeminar** from  
April 23 to 26, 2012.

The information provided regarding the current situation on the market, ZF products, competitors, and planned developments of the Commercial Vehicle Technology division enable the participant to successfully conduct sales promotion activities in his local market.

Furthermore, he has broadened his specific knowledge in hands-on workshops and can thus contribute to a sales increase in the long run.

Congratulations!



Ulrich F.G. Klein

Petra Vintz

MarketSeminar 2012